**Oratia Ratepayers and Residents Assn Inc**

**Notes to EOY financial report for year ending 31st March 2023**

(Income is well up on the last financial as that year was significantly impacted by COVID)

|  |  |
| --- | --- |
|  |  |
| **Income** |  |
| Grant income | $ 6,000 Council,  $20,000 The Trusts for heat pumps |
| Hall Hire: | Our overall hire is approx. $10,000 up on our last full year, 2019/2020. Regular hire reduced but casual up. Income boosted by a one-off hire to a film company, $4,500 over 6 days) |
| Community Hire (income/expenditure) | Reflects amount of hire ‘donated’ or at reduced charge to community groups |
|  |  |
| **Expenditure** |  |
| Depreciation | Higher because full cost of defibrillator was depreciated in year of purchase. |
| Repairs & Maintenance | R & M largely paid for by Council now. |
| Repairs/Building upgrades | The amount of $25,866 is the cost of the heat pumps of which $20,000 grant is reflected in grant income |
| After hire checks | The Playgroup earns funds by doing after hire checks Monday morning |
| Playgroup Playground fee | $1,000 paid annually to the Playgroup towards costs as casual hirers use the facilities |

The cash balance looks healthy but we always need to keep in mind that $10,000 of cash is deposits paid for future bookings. We then need to maintain an extra $15,000 cash balance in case of emergencies.

**Commitments**

Oratia Superette sign – paid for in May 2023 $2,650

Security cages for heat pumps - $5,000

Electronic door locks - $8,000