

# Annual Report

Oratia District Ratepayers' and Residents' Assn (Inc)  
For the year ended 31 March 2024

# Compilation Report

## Oratia District Ratepayers' and Residents' Assn (Inc) For the year ended 31 March 2024

Compilation Report to the Directors of Oratia District Ratepayers' and Residents' Assn (Inc)

### Scope

On the basis of information provided we have compiled the financial statements of Oratia District Ratepayers' and Residents' Assn (Inc) for the year ended 31 March 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Committee are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Oratia District Ratepayers' and Residents' Assn (Inc) other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



Sprout Accountants Limited

Dated: 2 May 2023

# Approval of Financial Report

## Oratia District Ratepayers' and Residents' Assn (Inc) For the year ended 31 March 2024

The Committee are pleased to present the approved financial report including the historical financial statements of Oratia District Ratepayers' and Residents' Assn (Inc) for year ended 31 March 2024.

APPROVED

For and on behalf of the Executive:

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President

Date.....

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Secretary

Date.....

# Statement of Profit or Loss

## Oratia District Ratepayers' and Residents' Assn (Inc) For the year ended 31 March 2024

	2024	2023
<b>Trading Income</b>		
Bond Forfeiture	1,490	1,500
Hall Hire - Small	15,025	12,480
Hall Hire Settler	29,335	21,306
Meter Box	14	196
Cleaning charge	2,790	706
Hall hire Small hall regulars	3,115	3,130
Hall hire Settlers regulars	3,775	2,974
Community Hire income	995	3,578
<b>Total Trading Income</b>	<b>56,539</b>	<b>45,870</b>
<b>Gross Profit</b>		
	<b>56,539</b>	<b>45,870</b>
<b>Other Income</b>		
Grants	6,000	26,000
Interest Income	2,238	752
Other Income	68	-
<b>Total Other Income</b>	<b>8,306</b>	<b>26,752</b>
<b>Expenses</b>		
AGM Expenses	286	277
Cleaning contracting	10,190	6,720
Cleaning expenses	3,681	2,421
Consulting & Accounting	690	495
Custodian	1,500	3,600
Depreciation	1,655	6,317
Entertainment	-	14
Insurance	1,077	939
Light, Power, Heating	2,612	2,925
Minor equipment	192	166
Motor Vehicle Expenses	200	100
Printing & Stationery	240	220
Repairs and Maintenance	2,852	1,044
Accounting Xero Subscriptions	808	755
Telephone & Internet & email	305	505
Water Rates	1,806	838
Repairs - Building Upgrades	15,144	25,866
Oratia Native Wildlife Exp	1,676	-
Pest control	47	1,911
After hire checks paid to Community Group	850	825
Community Hire expenditures	995	3,578
Community expense/donation	2,645	-

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	2024	2023
Playgroup playground fee	1,000	1,000
<b>Total Expenses</b>	<b>50,452</b>	<b>60,516</b>
<b>Net Profit (Loss) from Hall Activities</b>	<b>14,393</b>	<b>12,106</b>

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# Statement of Cash Flows

## Oratia District Ratepayers' and Residents' Assn (Inc) For the year ended 31 March 2024

	2024	2023
<b>Operating Activities</b>		
Receipts from grants	6,000	26,000
Receipts from Hall Hire	57,373	41,329
Payments to suppliers	(33,547)	(28,037)
Interest received	2,238	752
Cash receipts from other operating activities	2,517	5,274
<b>Net Cash Flows from Operating Activities</b>	<b>34,582</b>	<b>45,318</b>
<b>Investing Activities</b>		
Net investment in Fixtures and Fittings	(15,144)	(30,086)
Other cash items	4,540	624
Building Improvements Writedowns	-	-
Building Improvements	-	-
Sundry Receivables	(6,622)	(633)
Term deposit 87	(10,000)	-
Term deposit 86	(10,287)	-
<b>Net Cash Flows from Investing Activities</b>	<b>(37,514)</b>	<b>(30,095)</b>
<b>Financing Activities</b>		
Deposits Received	6,622	633
<b>Net Cash Flows from Financing Activities</b>	<b>6,622</b>	<b>633</b>
<b>Net Cash Flows</b>	<b>3,690</b>	<b>15,856</b>
<b>Cash and Cash Equivalents</b>		
Cash and cash equivalents at beginning of period	(35,705)	(19,849)
Cash and cash equivalents at end of period	(39,395)	(35,705)
<b>Net change in cash for period</b>	<b>(3,690)</b>	<b>(15,856)</b>

# Balance Sheet

## Oratia District Ratepayers' and Residents' Assn (Inc) As at 31 March 2024

	31 MAR 2024	31 MAR 2023
<b>Assets</b>		
<b>Current Assets</b>		
Cash and Bank	39,395	35,705
Trade and Other Receivables	(1,400)	(40)
Investments (current)	30,287	10,000
<b>Total Current Assets</b>	<b>68,282</b>	<b>45,665</b>
<b>Non-Current Assets</b>		
Property, Plant and Equipment	6,942	8,596
<b>Total Non-Current Assets</b>	<b>6,942</b>	<b>8,596</b>
<b>Total Assets</b>	<b>75,224</b>	<b>54,261</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade and Other Payables	17,238	10,668
<b>Total Current Liabilities</b>	<b>17,238</b>	<b>10,668</b>
<b>Total Liabilities</b>	<b>17,238</b>	<b>10,668</b>
<b>Net Assets</b>	<b>57,986</b>	<b>43,593</b>
<b>Equity</b>		
Retained Earnings	57,986	43,593
<b>Total Equity</b>	<b>57,986</b>	<b>43,593</b>

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# Statement of Changes in Equity

Oratia District Ratepayers' and Residents' Assn (Inc)  
For the year ended 31 March 2024

	2024	2023
<b>Equity</b>		
Opening Balance	43,593	31,486
<b>Increases</b>		
Profit for the Period	14,393	12,106
<b>Total Increases</b>	<b>14,393</b>	<b>12,106</b>
<b>Total Equity</b>	<b>57,986</b>	<b>43,593</b>

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# Depreciation Schedule

## Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2024

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>Building Improvements</b>						
14L Hot water cylinder Settlers (bathrooms and bar)	917	-	-	-	-	-
Cages for heat pumps (5)	4,968	-	4,968	-	4,968	-
Ceramic Cooktop Elba incl 5yr warranty small hall	876	-	-	-	-	-
Concrete Pads (Picnic tables)	1,725	-	-	-	-	-
Curtains	1,006	-	-	-	-	-
Double Gates from Liston College in Small Hall Area	3,307	-	-	-	-	-
Drapes	1,211	-	-	-	-	-
Electric Wall Oven Elba incl 5yr warranty small hall	1,028	-	-	-	-	-
Fencing	3,117	-	-	-	-	-
Fencing playground/orchard boundary	1,961	-	1,961	-	1,961	-
Fujitsu Heatpump (Settler Hall)	4,234	-	-	-	-	-
Fujitsu Heatpump (Settlers Hall)	4,234	-	-	-	-	-
Fujitsu Heatpump (Settlers Hall)	4,234	-	-	-	-	-
Fujitsu Heatpump (Settlers Hall)	4,234	-	-	-	-	-
Fujitsu Heatpump (Small Hall)	4,234	-	-	-	-	-
Fujitsu Heatpump (Small Hall)	4,234	-	-	-	-	-
Heritage Foundry Crucibles (2)	250	-	-	-	-	-
Park bench (1)	450	-	-	-	-	-
Park Bench (2)	900	-	-	-	-	-
Settlers Hall bar upgrade (bench, cupboards, broom cupboard)	7,568	-	-	-	-	-
Settlers Hall Bathroom Upgrade 2012 (Council)	-	-	-	-	-	-
Settlers Hall floor polyurethane Jan 2020	-	-	-	-	-	-
Settlers Hall heaters 2013	-	-	-	-	-	-
Settlers Hall Kitchen Upgrade 2010	-	-	-	-	-	-
Settlers Hall Lighting upgrade LEDs	2,775	-	2,775	-	2,775	-
Settlers Hall stage extension Mar 2020	-	-	-	-	-	-
Settlers stage Lighting spotlights	2,400	-	-	-	-	-
Shelving	1,000	-	-	-	-	-
Signage	762	-	-	-	-	-
Small Hall Bathroom Upgrade	8,740	-	-	-	-	-
Small Hall curtains with linings and tracks	4,146	-	4,146	-	4,146	-
Small Hall heaters 2013	-	-	-	-	-	-
Small Hall Hot Water System	2,530	-	-	-	-	-
Small Hall kitchen blinds	463	-	-	-	-	-
Small Hall Kitchen Upgrade	18,847	-	-	-	-	-
Small Hall original windows upgrade/painting	2,672	-	-	-	-	-
Small Hall Sign and Settlers Door Sgn	601	-	-	-	-	-

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NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Tables (Outdoor)	3,935	-	-	-	-	-
Upgrade Small Hall Lighting	1,294	-	1,294	-	1,294	-
Wall oven Haier (Settlers Hall)	748	-	-	-	-	-
Wastewater System	-	-	-	-	-	-
<b>Total Building Improvements</b>	<b>105,602</b>	<b>-</b>	<b>15,144</b>	<b>-</b>	<b>15,144</b>	<b>-</b>
<b>Fixtures &amp; Fittings</b>						
Bakbar E83 Pie Warmer	826	483	-	-	77	406
Bar fridge 490L Polar Black	2,300	1,401	-	-	350	1,051
Black Upholstered Stacking Chairs (20)	2,047	548	-	-	110	438
Black Upholstered Stacking Chairs (80)	8,188	1,660	-	-	332	1,328
Cushions (Small Hall)	3,444	590	-	-	118	472
Custom HD Folding Table 2400 x 750 (8)	3,579	2,503	-	-	325	2,178
Dishwasher	2,125	129	-	-	26	103
Fridge	1,633	97	-	-	19	78
Fridge F&P incl 5yr warranty small hall	1,856	620	-	-	155	465
HeartSine Defibrillator SAM 500P Semi Automatic (Private) plus Outdoor AED cabinet - Key Pad Lock	4,220	-	-	-	-	-
Mirror and Entry Console table	1,195	320	-	-	64	256
P.A System for the halls	1,668	144	-	-	58	86
Tables & Chairs	2,500	70	-	-	14	56
Tables (10)	500	14	-	-	3	11
Trestle Tables (5)	414	16	-	-	3	13
Verticle Nappy Changing table (Settlers Hall)	575	-	-	-	-	-
<b>Total Fixtures &amp; Fittings</b>	<b>37,070</b>	<b>8,596</b>	<b>-</b>	<b>-</b>	<b>1,655</b>	<b>6,942</b>
<b>Total</b>	<b>142,672</b>	<b>8,596</b>	<b>15,144</b>	<b>-</b>	<b>16,799</b>	<b>6,942</b>

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# Notes to the Financial Statements

## Oratia District Ratepayers' and Residents' Assn (Inc) For the year ended 31 March 2024

### Statement of Accounting Policies

Oratia District Ratepayers' and Residents' Assn (Inc) is an incorporated society registered under the Incorporated Societies Act 1908 with the Incorporated Societies Office. Reliance has been placed on the fact that the Entity is a going concern. Accrual accounting is used to match expenses and revenue where practical

### Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by Not-For-Profit Entities (SPFR for FPEs).

### Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

### Changes in Accounting Policies

There have been no changes in accounting policies. Accounting policies have been applied on a consistent basis throughout the reporting period.

### Income Tax

The Entity is exempt from Income Tax.

### Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.