

Performance Report

Oratia District Ratepayers' and Residents' Assn (Inc)
For the year ended 31 March 2025

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Compilation Report

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

Cash Basis

Compilation Report to the Directors of Oratia District Ratepayers' and Residents' Assn (Inc).

Scope

On the basis of information provided, and in accordance with ATAINZ Reporting Standard 1: Compilation Engagement, we have compiled the financial statements of Oratia District Ratepayers' and Residents' Assn (Inc) for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Governing Body are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Oratia District Ratepayers' and Residents' Assn (Inc) other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Sprout Accountants Limited
Auckland - Christchurch

Dated: 10 April 2024

Entity Information

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

Cash Basis

Legal Name of Entity

Oratia District Ratepayers' and Residents' Assn (Inc)

Entity Type and Legal Basis

Incorporated Society

Registration Number

223211

Entity's Purpose or Mission

The Oratia R & R advocates for its ratepayers and residents and represents their views to the Local Board, the Council and the Government on local governance matters or anything else members of the community have an interest in, ensuring the community's voice is heard. We lease the Oratia Settlers' Hall and the Small Hall from the Council and manage their hireage and maintenance. From time to time we publish 'The Oratia Apple' and arrange other community events and lend support to local events organised by others.

Entity Structure

Committee, containing members of the community, with a monthly meeting with committee members, Local Board member and any ratepayer/resident that may wish to.

Four distinct focus areas:

- a) Political (Local Board, Combined R&R, Council Submission Process, rates)
- b) Social (Website, Facebook, Community Groups incl);
- c) Environment (animal pests, plant pests, native planting, safety on the roads, resilience)
- d) Manage the Halls

Includes facilitating grant applications

Main Sources of Entity's Cash and Resources

Hiring out the two Council-owned halls; grants

Main Methods Used by Entity to Raise Funds

Income from Hall Hire; grants

Entity's Reliance on Volunteers and Donated Goods or Services

Committee meetings and associated tasks, working bees, managing the Halls, website and facebook management.

Additional Information

Apart from the hiring of the Halls, in particular, we are particularly keen to promote native plants, reduce weeds and remove pests; promote safety in the area, eg safe roads, safe driving; better roads; resilience – flooding.

Physical Address

567 West Coast Road, Oratia, Auckland, New Zealand, 0609

Postal Address

567 West Coast Road, Oratia, Auckland, New Zealand, 0609

Approval of Financial Report

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

Cash Basis

The Governing Body are pleased to present the approved financial report including the historical financial statements of Oratia District Ratepayers' and Residents' Assn (Inc) for year ended 31 March 2024.

APPROVED

David Smith

President

Date

Susan Dell

Secretary

Date

Statement of Service Performance

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

Cash Basis

Description of Entity's Outcomes

Political – ensure Council hears any concerns (through our Local Board members)

Social – keep in touch with locals about issues that impact on us eg resilience

Environment - cleaner, greener, safer environment.

Hall hire - facilitate Hall Hire so that they are made available to as many people as possible in well-maintained Halls

	2025	2024
Description and Quantification of the Entity's Outputs		
Hall Hire	68,544	58,827
Grants and Interest	9,162	8,306

Additional Output Measures

Settlers Hall 2174 hours/23,397 people visits (2024: 1700 hours/14,000 people visits)

Small Hall 1896 hours/12,944 people visits (2024: 900 hours/8,000 people visits)

Additional Information

Future goals:

Increase in activity in the environment area, particularly resilience

Increase in use of the Halls

Statement of Receipts and Payments

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

'How was it funded?' and 'What did it cost?'

	NOTES	2025	2024
Operating Receipts			
Receipts from providing goods or services	1	69,085	59,822
Interest, dividends and other investment receipts	1	3,162	2,238
Other operating receipts	1	6,000	6,068
Total Operating Receipts		78,247	68,128
Operating Payments			
Payments relating to providing goods or services			
Entertainment		112	-
Accounting Xero Subscriptions		860	808
After hire checks paid to Community Group		975	750
AGM Expenses		259	286
Bank Fees		20	-
Bookings Co-ordinator		3,562	1,500
Cleaning contracting		8,184	9,965
Community expense/donation		10,000	2,645
Community Hire expenditures		-	995
Consulting & Accounting		978	690
General Expenses		89	-
Light, Power, Heating		2,824	2,626
Oratia Native Wildlife Exp		1,561	1,676
Pest control		67	47
Playgroup playground fee		1,000	1,000
Printing & Stationery		60	256
Telephone & Internet & email & website		2,374	409
Water Rates		1,821	1,656
Insurance		1,091	1,077
Cleaning expenses		4,659	3,891
Minor equipment		304	192
Repairs and Maintenance		18,911	2,877
Motor Vehicle Expenses		393	200
Total Payments relating to providing goods or services		60,103	33,547
Total Operating Payments		60,103	33,547
Operating Surplus or (Deficit)		18,143	34,582
Capital Receipts			
Receipts from sale of resources	3	16,002	9,380

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	NOTES	2025	2024
Receipts from borrowings	3	72,556	74,181
Total Capital Receipts		88,559	83,561
Capital Payments			
Purchase of resources			
Payment for property, plant and equipment		20,968	15,144
Payment for investments		608	20,287
Loans made to other parties		10,649	16,002
Total Purchase of resources		32,225	51,433
Repayment of borrowings			
Repayment of loans		60,539	49,146
Payments for other liabilities		20,402	13,872
Total Repayment of borrowings		80,942	63,019
Total Capital Payments		113,166	114,452
Increase/(Decrease) in Bank Accounts and Cash		(6,464)	3,690
Cash Balances			
Cash and cash equivalents at beginning of period		39,395	35,705
Net change in cash for period		(6,464)	3,690
Cash and cash equivalents at end of period		32,931	39,395

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

	2025	2024
Bank Accounts and Cash		
Bank and cash/(bank overdraft)	32,931	39,395
Total Bank Accounts and Cash	32,931	39,395

	2025	2024
Money Owed to the Entity		
Debtors and Prepayments	(875)	(1,400)
Total Money Owed to the Entity	(875)	(1,400)

	2025	2024
Other Resources		
Current		
Other Current Assets		
ASB fixed deposit 0084	10,000	10,000
Term deposit 86	10,895	10,287
Term deposit 87	10,000	10,000
Total Other Current Assets	30,895	30,287
Total Current	30,895	30,287
Non Current		
Property, Plant and Equipment	5,629	6,942
Total Non Current	5,629	6,942
Total Other Resources	36,524	37,229

	2025	2024
Commitments		
Current		
Creditors and Accrued Expenses		
Accounts Payable	4,955	1,235
Deposits Received	10,649	16,002
GST	(1,322)	-
Total Creditors and Accrued Expenses	14,282	17,238
Total Current	14,282	17,238
Total Commitments	14,282	17,238

	2025	2024
Equity		
Current year earnings	(3,689)	14,393

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

	2025	2024
Retained earnings/Accumulated funds	57,986	43,593
Total Equity	54,298	57,986

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

Cash Basis

Basis of Preparation

The entity is permitted by law to apply PBE SFR-C (NFP) Public Benefit Entity Simple Format Reporting - Cash (Not for Profit) and has elected to do so. All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Oratia District Ratepayers' and Residents' Assn (Inc) is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Receipts and Payments comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Oratia District Ratepayers' and Residents' Assn (Inc)

For the year ended 31 March 2025

Cash Basis

	2025	2024
1. Analysis of Receipts		
Receipts from providing goods or services		
Net Rental Income	4,050	3,115
Bond Forfeiture	1,533	1,440
Cleaning charge	998	2,746
Community Hire expenditures	-	(995)
Community Hire income	-	995
Hall Hire - Small	19,068	15,174
Hall Hire Settler	35,390	32,506
Hall hire Settlers regulars	7,506	3,832
Meter Box	-	14
Total Receipts from providing goods or services	68,544	58,827
Interest, dividends and other investment receipts		
Interest Income	3,162	2,238
Total Interest, dividends and other investment receipts	3,162	2,238
Other receipts		
Grants	6,000	6,000
Other Income	-	68
Total Other receipts	6,000	6,068
	2025	2024

2. Analysis of Payments

Payments relating to providing goods or services		
Accounting Xero Subscriptions	841	808
After hire checks paid to Community Group	975	750
AGM Expenses	259	286
Bank Fees	20	-
Cleaning contracting	8,113	9,965
Cleaning expenses	4,596	3,891
Community expense/donation	10,000	2,645
Consulting & Accounting	978	690
Bookings Co-ordinator	3,562	1,500
Entertainment	112	-
General Expenses	89	-
Insurance	1,091	1,077
Light, Power, Heating	2,793	2,626
Minor equipment	304	192
Motor Vehicle Expenses	393	200
Oratia Native Wildlife Exp	1,561	1,676

Pest control	67	47
Playgroup playground fee	1,000	1,000
Printing & Stationery	60	256
Repairs and Maintenance	18,647	2,877
Rounding	(1)	(1)
Telephone & Internet & email & website	2,359	409
Water Rates	1,807	1,656
Total Payments relating to providing goods or services	59,625	32,551

2025 2024

3. Capital Receipts & Payments

Property, Plant and Equipment

Opening Balance	(137,144)	(122,000)
Building Improvements	(19,496)	(15,144)
Fixtures & Fittings	(1,472)	-
Total Property, Plant and Equipment	(158,112)	(137,144)

Investments

Opening Balance	(30,287)	(10,000)
Term deposit 86	(608)	(10,287)
Term deposit 87	-	(10,000)
Total Investments	(30,895)	(30,287)

Loans to Other Parties

Opening Balance	(12,997)	(6,375)
Sundry Receivables	5,353	(6,622)
Total Loans to Other Parties	(7,644)	(12,997)

Loans Received

Opening Balance	8,621	4,081
Bonds Settlers Hall	(2,528)	3,069
Bonds small hall	(36)	1,471
Total Loans Received	6,057	8,621

Other Liabilities

Deposits Received	7,444	12,797
GST	(405)	-
Total Other Liabilities	7,039	12,797

Equity

Opening Balance	198,404	163,823
Current year earnings	18,080	34,582
Total Equity	216,484	198,404

4. Events After the Balance Date

Oratia District Ratepayers and Residents Association has committed to buy 5 new tables valued at \$979 excluding GST.